



**COMMUNITY FUTURES SHUSWAP**  
 #101, 160 Harbourfront Dr. NE  
 Salmon Arm, BC  
 Phone: 250-803-0156  
 Toll Free 1-877-803-0156

**4-H YOUTH LOAN APPLICATION**

Name Of Applicant:

Name of Parent / Guardian:

PURPOSE OF LOAN	
<input type="checkbox"/> Livestock purchase	\$
<input type="checkbox"/> Feed Expenses	\$
<input type="checkbox"/> Other (please explain)	\$
Estimated or Actual cost of my project is: \$	
PROJECT INFORMATION	
My 4-H Project is: (type of animal)	
My previous 4-H projects were (type of animal, competition outcome, sale price)	
1)	
2)	
3)	
4)	
FOR OFFICE USE ONLY	
Loan No.	

**4-H YOUTH LOANS**

Provide support to members of the 4-H Program by loaning money for the purchase of marketable beef livestock approved by the Salmon Arm 4-H Organization.

**PROGRAM HIGHLIGHTS**

- Funding is limited
- No Interest

**Eligibility:**

- Must be a member in good standing with a 4-H Club

**Limit:**

- Loans Maximum to \$2,500

**Repayment:**

- Payment is due and payable in full on **OCTOBER 1, 2022**

**Administration Fee**

- 5%/annum calculated monthly on principal amount outstanding before and after maturity, default and judgment

**SECURITY TAKEN**

- Promissory Note signed by applicant and Parent/Guardian

**LOAN PROCESS**

1. Applicant and Parent/Guardian complete Application form
2. Club Leader to review and confirm 4-H Project
3. Return Application to the CF Office
4. Application will be reviewed and approved or declined
5. Applicant and Parent/Guardian will sign documentation
6. Applicant will confirm bank account and receive funds
7. Applicant will confirm purchase by submitting a copy of original bill of sale, paid invoice, or receipt
8. 6 month follow-up, with visitation and photos



**TO BE SIGNED BY THE PARENT/GUARDIAN**

**DISCLOSURE & RELEASE STATEMENT (please read thoroughly before signing)**

Are you related to any director, committee member, or employee of Community Futures Development Corporation of the Shuswap?

YES NO

Details: \_\_\_\_\_

Are you or any closely related individual or company involved in ANY legal action or litigation either personally or through your business?

YES NO

The statements made herein are for the express purpose of obtaining financing from Community Futures Development Corporation of the Shuswap and are to the best of my/our knowledge and belief true and correct. The Applicant understands that additional information, if required in support of this application, must be supplied to the Corporation before adequate consideration can be given to this application.

The undersigned hereby consents to Community Futures Development Corporation of the Shuswap or its agent obtaining reports containing credit or personal information as it deems necessary in order to administer this file.

It is hereby agreed that, in the event of default, all legal and other costs related to collecting the loan will be added to the loan amount.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent/Guardian Signature  
(Applicant)

\_\_\_\_\_  
Witness